

NATIONAL TEXTILE CORPORATION LTD. UNIT **FINLAY MILLS** INVITES QUOTATION FO GENERAL INSURANCE POLICIES ONLY FROM LEADING GOVERNMENT GENERAL INSURANCE COMPANIES WHO ARE MEMBER OF INSURANCE REGULARITY DEVELOPMENT AUTHORITY AND HAVE LICENCE TO CARRY GENERAL INSURANCE BUSINESS IN INDIA.

PERILS TO BE COVERED ARE FIRE, EARTHQUAKE, RIOTS, STRIKE, MALICIOUS DAMAGE (RSMD PERILS) STORM, TEMPEST, FLOOD, INUNDATION (STFI PERILS) OF OUR FINLAY MILLS MUMBAI RISK BASIS WHICH ARE DUE ON **12.01.2026**. YOU ARE REQUESTED TO QUOTE YOUR COMPETITIVE PREMIUM AMOUNT INCLUSIVE OF GST & ANY OTHER TAX LEVIED ON THE SAID PREMIUM. DETAILS OF THE SAME ARE AS UNDER:

GENERAL INSURANCE

Sr. No.	Description	FINLAY
1	Fidelity guarantee Mills (1 Persons) Rs.5,00,000/-	0
2	Cash in safe	0
3	Money Insurance. Distance 20 Km. (Cash in transit) One time carrying Limit 1/- Lacs	0
4	Personal Accident Insurance (3 Person 500000/-	0
5	Public Insurance	0
6	Insurance for SSP Stock in process for STD Fire, including Earthquake. STFI & R.S.M.D.	0
7	Stock Of Finished Goods Cloth, Fabric, Yarn & Non woven fabrics. Raw Material like cotton bales, polyester bales viscose bales, & Machinery stores & spares for STD Fire, including earthquake, STFI & R.S.M.D	3830000
8	Goods lying with processors outside mills premises on floater basis STD fire including earthquake, STFI & RSMD (Finished Goods send for processing outside Mills Premises all over India) Including Sister Units	0
9	Insurance for BMA Building & Machinery, Furniture & Fixtures, Electrical Equipment, Lab equipment & factory equipment for STD Fire Including STFI ,Earthquake & R.S.M.D. (Net Block Considered)	350000
10	Boiler Pressure Plant 2 Boilers STD Fire including earthquake, STFI & RSMD	0
11	Electronic Equipment 15 Computer, 14 printers,1 fax Machine & 1 Telephone Exchange STD Fire including STFI, Earthquake & RSMD	
12	Stock of Furnace oil For STD Fire including earthquake, STFI & R.S.M.D.& 2 truckload at Tata Mills	0
Total =		4,180,000

TRANSIT INSURANCE

Sr. No.	Description	
ALL OVER INDIA TO MILLS & MILLS TO ALL OVER INDIA		
1	Cotton, Polyester & Viscose & other Manmade Fiber	
2	Yarn Grey /Dyed, Sales Yarn.	
3	Machinery Stores, Spares, Packing Material, Sizing Material, Chemicals, Starch, Animal Tallow	
4	Grey Cloth, Processed Cloth & Fabrics	
	TOTAL	-

	GRAND TOTAL =	4,180,000
	SUMMARY	
	Building	-
	Machinery	350,000
	Eng Equipment	-
	Stock	3,830,000
	Fur/Fix/Computer	-
		4,180,000
	Fidelity guarantee Mills (1 Persons) Rs.5,00,000/-	
	Cash in safe	
	Money Insurance. Distance 20 Km. (Cash in transit) One time carrying Limit 1/- Lacs	
	Personal Accident Insurance (3 Person 500000/-	
	Public Insurance	
	Total =	4,180,000

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WHILE FINALIZING THE QUOTATION WE WILL COMPARE THE PREMIUM ON TOTALITY BASIS FOR ALL THE ABOVE ITEMS WHICH PLEASE NOTE.

Please note that:

1. Fire, Earthquake, Riots, Strike, and Malicious damage (RSMD Perils) Storm, Tempest and Flood. Inundation (STFI Perils) and Terrorism to be included.
2. Only leading Government General Insurance Companies, who are having license from Insurance Regulatory Development authority to do General Insurance Business in India send their quotations.
3. Quotations through brokers are not allowed.
4. Policywise details of Premium calculation should be in following format only.

Base Rate	
Discount	
Prem. After Discount	
STFI Rate	
EQ Rate	
Terrorism Rate	
Net Premium	
(+) GST – 18%	
Premium Payable	

5. All other applicable taxes to be quoted separately.
6. The company must have GST Number.
7. Claim Settlement office should have presence in Mumbai so also any disputes subject to Mumbai Jurisdiction only.
8. Finalization of quotation will be done on premium quoted on totality basis for all the items altogether and no separate evaluation shall be done on item basis.
9. NTC reserves the right to accept or reject any quotation without assigning any reason.

You are requested to offer your lowest quotation giving separate amount of premium and applicable Taxes against all Policies in Sealed Envelop on or before **3.30 pm on 12.01.2026** at the following address:

FINLAY Mills, C/O Digvijay Textile Mills, Dr. Babasaheb Ambedkar Road, Lalbaug, Kalachawki Mumbai – 400033. In case you require any clarification, kindly contact Mr. Ankit Sharma, I/C General Manager, Mobile No. 9302471482.